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of the provisions of this Indenture or the foreclosure of the lien hereof; and in case of a sale of the Trust Estate, and of the application of the proceeds of sale, as in Section 9 of this Article Six provided, to the payment of the debt hereby secured, the Trustee, in its own name and as trustee of an express trust and as holder of the Bonds, shall be entitled to enforce payment of and to receive all amounts then remaining due and unpaid upon any and all of the Bonds then outstanding for the benefit of the registered owners of the Certificates, and shall be entitled to recover judgment for any portion of the debt remaining unpaid, with interest. In case of proceedings against the Corporation in insolvency or bankruptcy, then and in such case the Trustee shall be entitled to prove the whole amount of principal and interest due upon the Bonds then outstanding to the full amount thereof, and all other payments, charges and costs due under this Indenture, without deducting therefrom any proceeds obtained from the sale of the Trust Estate; provided, however, that in no case shall the Trustee receive a greater amount than such principal and interest, and such other payments, charges and costs from the aggregate amount of the proceeds of the sale of the Trust Estate and the distribution from the insolvent estate of the Corporation.

No recovery of any judgment by the Trustee, and no levy of an execution under any judgment upon the Trust Estate or upon any other property, shall affect, in any manner or to any extent, the lien of this Indenture upon the Trust Estate or any part thereof, or any part thereof, or any lien, rights, powers and remedies of the Trustee hereunder, or any lien, rights, powers and remedies of the registered owners of the Certificates, but such lien, rights, powers and remedies of the Trustee and of the registered owners of the Certificates shall continue unimpaired as before.

Any moneys thus collected by the Trustee under this Section 12 shall be applied by the Trustee first, to the payment of all advances by the Trustee and all expenses, disbursements and compensation of the Trustee, its agents, servants and attorneys, and second, to the payment of the amounts then due and unpaid upon the Bonds and the Certificates (whether for principal or interest) in respect of which such moneys shall have been collected, ratably and without any preference or priority of any kind, according to the amounts due and payable upon such Bonds and the Certificates with interest upon the over due principal and interest at the rate of six per cent. per annum, at the date fixed by the Trustee for the distribution of such moneys, and upon presentation of the several Certificates and the notation thereon of such payment, if partially paid, specifying in each case the amount paid on account of principal and the amount paid on account of interest, and upon surrender thereof, if fully paid, and, in the case of the Bonds, upon notation on this Indenture of such payment.

Section 13. The Corporation covenants that after the happening and continuance of any event of default as in Section 1 of this Article Six defined and at and immediately upon the commencement of any action, suit or other legal proceeding by the Trustee to obtain judgment for the principal or interest on the Bonds, or to obtain judgment of any other nature in aid of the enforcement of the Bonds, or of this Indenture, the Corporation will waive the issuance and service of process and enter its voluntary appearance in such action suit or proceeding and consent to the entry of a judgment for such principal and interest with interest upon the overdue principal and interest at the rate of six per cent. per annum and for the lawful costs, expenses and compensation of the Trustee and of its agents and attorneys, and for such other relief as the Trustee may be entitled to hereunder, and that upon the commencement of any such action, suit or proceeding, after the happening of any event of default, the Corporation, if required by the Trustee, with consent to the appointment of a receiver or receivers of the Trust Estate and of all the earnings, revenues, rents, issues, profits and income thereof, with such powers as the court making such appointment shall confer, which may comprise any of all of the powers which the Trustee is authorized to exercise by the provisions of Clause II of Section 1 of this Article Six.

Section 14. The Corporation further covenants that upon the happening of any event of default as in Section 1 of this Article Six defined and thereafter during the continuance of such event of default unless the effect thereof shall have been waived as hereinabove provided, the Trustee shall be entitled, as a matter of right, if it shall so elect, forthwith and without declaring the principal of the Bonds or of the Certificates to be due and payable, or after declaring the same to be due and payable, to the appointment of a receiver or receivers of the Trust Estate and of all the earnings, revenues, rents, issues, profits and income thereof, with such powers as the court making such appointment shall confer, which may comprise any or all of the powers which the Trustee is authorized to exercise by the provisions of Clause II of Section 1 of this Article Six; and after the happening of any event of default, upon the filing of a bill in equity to foreclose this Indenture or to enforce the specific performance hereof or in aid thereof or upon the commencement of any other judicial proceeding to enforce any right of the Trustee or of the registered owners of the Certificates, the Trustee shall likewise be entitled as of right to the appointment of a receiver or receivers of the Trust Estate, and of all the earnings, revenues, rents, issues, profits and income thereof, with such powers as the court making such appointment shall confer, as aforesaid.

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